

The NED

Risk and Governance

Independent intelligence on fund governance issues

Issue 103 • March 2020

Déjà vu all over again?

How much better prepared are fund boards for this market crisis than the one in 2008?

It is way too early to know what sort of reaction there will be from investors to what is going on. There may not be a similar wave of fund redemptions as there was in response to the last market crisis that began in 2008. If there is an expectation that there will be a fast recovery across markets then many fund investors may stay put.

But a wave of redemptions is of course also possible, especially if it looks like the economic crisis starts to feed on itself and creates a vicious circle. There is a chance that the pandemic could trigger a change in economic and market circumstances that could endure for years. [Continued on page 11 >>](#)

Our crisis media output

IFI Global is increasing its media output during the coronavirus crisis. In addition to its three monthly publications it is launching a weekly global macro monitor for the industry. IFI Global Macro starts in April. It is free to subscribers of The NED (and to our other publications: The Briefing Report and Tracker).

IFI Global Macro covers the economic impact of the crisis and assesses what it means for the future of the international asset management industry.

We anticipate that this crisis will prove to be hugely significant for the future of the investing industry. On top of which we are all likely to be living in a different macro-economic environment before very long. That will inevitably have consequences for this business too.

IFI Global is also in the process of overhauling its events programme as it appears unlikely that we will be able to host any of our physical events for the foreseeable future. As a result, we expect to now host a series of 'e-events' over the coming months. We aim to make these more like a real event than a typical webcast.

Everyone participating at these e-events (both panellists and audience) can do so from their homes. The initial programme for these e-events should be announced in early April.

If you would like information on the above please contact Tamara Sims sims@ifiglobal.com. We hope that all our subscribers are able to stay safe and are well.

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IFI Global Research

The Briefing Report

ESG's impact on the fund industry

The NED

Alternative Fund Governance:
The View of Investors (US & Europe)

The Tracker

The impact of Brexit on EU jurisdictions

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