

Liquidity risk review time

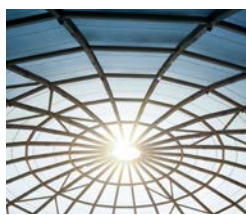


It is too early to tell whether this is just a mini banking crisis or the start of something more serious. But weaknesses in the banking system are being exposed following recent interest rate hikes and the ending of QE. Could the fund industry get caught up in this?

Silicon Valley Bank, Credit Suisse, First Republic Bank etc operated in very different areas of the market. Recent events show that when trouble occurs at one banking institution it can quickly spread to others, including those with no connection to the bank that first finds itself in difficulty.

When destabilising and unexpected events occur in any financial sector it is impossible to know where or how it will end. It might be that the current problems that have come to light in the banking sector are quickly sorted out and life returns to normal. On the other hand, we might be on the eve of a financial crisis to match – or surpass - 2008. [Continued on page 5 >>](#)

The NED's Governance Forum



The NED is launching a bi-monthly interactive e-workshop and research unit for investors, managers and fund directors. Called the Governance Forum, its aim is to bring people together on a regular basis to address matters of common interest.

In 2023 it will focus on the governance of emerging asset classes, especially digital assets and the main sustainable investment sectors. The Forum also covers risk governance. It specialises in risk topics for fund boards in an era of market uncertainty and macro-economic instability.

Every two months, and in consultation with participants, The NED will choose a subject for discussion for the bi-monthly forum. It will circulate a briefing paper on the topic being covered as well as publishing an article on it, post the Forum, in The NED.

The first Forum is on the governance of sustainable investment sectors such as renewables, bio-diversity, water and forestry. The date for this discussion is scheduled for April 27. A briefing paper will be circulated to registered participants on April 24.

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