

Sustainable governance problems



Proper governance of sustainable investments is needed urgently. Scams are coming to light in this sector. The latest is a £200 million loss by a UK local authority pension fund. It invested in solar farms in what looks like murky circumstances.

When these problems have emerged in the past they have generally been kept quiet. Even though The NED is occasionally given information on what has occurred it usually isn't possible to publish anything on it. The details cannot be verified. [Continued on page 14 >>](#)

The NED expands into education

The NED is expanding into fund and risk governance education for investors, managers and independent directors.

Starting in September, and then running every month, The NED is hosting podcasts for subscribers, and invited guests, focusing on the governance of emerging asset classes, comparative fund board composition standards and independent director selection.

The governance of emerging asset classes series examines crypto funds and digital assets in general as well as sustainable funds, with a particular focus on renewables and emission reduction.

The comparative fund board composition standards series covers the topics raised in the article on page 9 in this issue. As mentioned in that article there are substantial and sometimes inexplicable differences in standards of fund board composition. If markets are going into an even more difficult period ahead this should be highlighted. If there is a bear market ahead investors will have more need to be in touch with boards of their funds than usual.

Content for the series of podcasts on independent director selection comes from data obtained from users of The NED's Selection Intelligence Service (please see page 4 for more). And the content also comes from the quarterly industry selection trends surveys that IFI Global is conducting. They cover independent director selection, as well as domicile, ManCo and service provider selection too.

The first podcast in The NED's education series will be on crypto and will be made available to subscribers from September 19. Details will be published in The NED's August issue.

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- The NED Directory. Subscribers are welcome to be included in the NED Directory of fund directors on nedglobal.com.

This form can be completed and saved in Acrobat Reader and then emailed to [Tamara Sims](#)

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