

Crypto: what happens next year?



Will there be a recovery from the crypto chaos in 2023? Should the worst come to the worst the declines couldn't be as bad as they were this year; digital assets don't have that far to fall in comparison with where they were last spring.

There were many positive developments in the digital investment world in 2022 despite the headlines that focused on market crashes, bankruptcies and so forth. There was continued and substantial investment in the infrastructure being developed to support the digitalisation of investing. It has been growing rapidly and is likely to be transformative before long.

In particular, the technology being developed to support tokenisation of real assets expanded rapidly this year. Tokenisation of real assets is the process of fractionalising anything which has an exchange value. Asset tokenisation means issuing a token, on a tangible asset like real estate, within a blockchain. [Continued on page 5 >>](#)

Director mismatch



In emerging asset classes like ESG and crypto there's a mismatch developing between who managers would like to recruit as non-executive directors for the boards of their funds and who is available to take on the role.

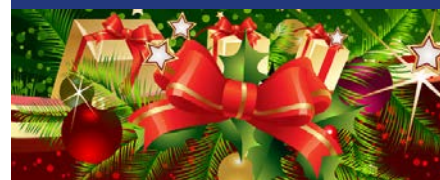
The mismatch became apparent to The NED as a result of launching IFI Global's Selection Intelligence Service (SIS). SIS provides managers with candidate shortlists of independent fund directors as well as third party ManCos and occasionally service providers.

Managers generally access SIS when they are looking for a director with a particular and hard to find skill-set. Managers of funds in emerging asset classes are often in this category.

Managers of sustainable funds often want people with particular scientific skills to join their boards as independent directors. They are looking for individuals who talk their language and understand the technicalities involved in the development of a wind or solar farm, for example, that the fund might be looking to invest in. [Continued on page 13 >>](#)

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