Independent intelligence on fund director issues

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Time for reflection: Fifth anniversary review

In September The NED will be five years old. We decided to use this occasion to reflect on corporate governance in the alternative fund industry. This month we review themes and stories covered by The NED since its launch. In September we will look at how things might change in future.

Next month we will invite the industry to give its views on what it expects and would like to see done differently in the years ahead. Some of this material will be used at our events in London on September 27 and in New York on October 6.

In reviewing five years' worth of NED copy for this issue we were struck by the feeling that a fair number of the articles that were published three, four or even five years ago could also have been written today. On the other hand the dramas that gripped many people's attention back then have become very dated.

No doubt that is because we were still living through the aftermath of the market crisis in 2011. Investors, and the industry at large, were still absorbing what had happen in the credit crunch period.

*Continued on page 11 >>>

The NED's director selection survey

As we announced last month, The NED is undertaking is the first ever global survey of fund director selection. The fieldwork finishes in late September. The survey results will be presented at events hosted by The NED and IFI Global in London on September 27 and in New York on October 6.

All forms of alternative manager (particularly hedge fund, infrastructure, private equity and real estate managers) are being surveyed. Advisors to fund managers on board appointments, especially lawyers, are also being surveyed. And The NED is including stockbrokers (those involved in PE fund board selection), service providers and others that have an influence on board appointments in the sample too.

The survey questionnaire can be found on pages 7-10 of this issue. Please e-mail Simon Osborn (osborn@ifiglobal.com) if you are a board appointment influencer and would like to be included.

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