

The NED Risk and Governance

Independent intelligence on fund governance issues

Issue 111 • November 2020

Results of The NED's 2020 Director Survey

There was a record response to The NED's now annual director survey. This is because the views of investors and advisors were included this year, as well as directors.

In addition to the now regular questions on term limits, remuneration, workload, capacity etc a number of new areas were included this year covering board diversity, transparency, director selection and the impact of the pandemic.

Perhaps the most noteworthy finding was on transparency. The majority of respondents, including almost all investors and the majority of directors surveyed, believe that fund governance practices should be more transparent than they currently are.

Views on director selection were very interesting. The overwhelming majority, 88% of the overall sample, think that director selection procedures should be improved. Many survey respondents gave their views on how they think that it can be done better.

Some of those participated in the study appear to be undecided on what to do about gender diversity board issues. Whilst the clear majority are in favour of it in principle only a minority of the director sample agree with the imposition of targets or quotas for female board representation. On the other hand, some respondents said that they sit on boards that do have targets to reach 50% female composition by a particular date.

Please go to page 5 for the full survey results. [Continued on page 5 >>](#)

Dear Cayman

An open letter to our Cayman subscribers

This item is really an open letter to our many subscribers and friends in Cayman. It is a plea to them to submit bio information to The NED for its new director rating system. We would like to have a good representation on the database of fund directors from the Caribbean.

What is lacking – we hope just temporarily - in The NED's database of top echelon of Green-rated independents directors are people from Cayman. At the moment it is populated mostly by people based in Europe (both offshore and onshore). They have had no problem in responding to our information requests for background on the fund boards on which they sit.

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IFI Global Research

The Briefing Report

ESG's impact on the fund industry

The NED

Alternative Fund Governance:
The View of Investors (US & Europe)

The Tracker

The impact of Brexit on EU jurisdictions

For more information, please e-mail [Tamara Sims](#)

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