

# The NED

Independent intelligence on fund director issues

Issue 7 • March 2012

## Wanted: Directors with investment experience

Research conducted by The NED suggests that the majority of alternative investors and managers would like to see more people with investment management backgrounds serving on boards. The NED conducted a poll with investors, managers and directors on this subject. As well as polling respondents on whether there are enough individuals with investment skills acting as non exec directors, and whether this matters, the poll also asked what, in practical terms, could be done about it...

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## Ex CIMA chairman says its time for Cayman transparency

Tim Ridley, former chairman of the Cayman Islands Monetary Authority (CIMA) and senior partner at Maples and Calder, has told The NED that information on directors should be made available to investors on regulated Cayman funds. "There are views in Cayman that are becoming increasingly outdated and will change," he added.

Tim Ridley said that disclosing information on directors that CIMA has to bone fide investors would greatly help their due diligence processes. He made the point that...

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## Intertrust buys Walkers Management Services

One of the major players in the Cayman director business, Walkers Management Services, has been sold to Intertrust Group Holdings. Walkers provides corporate, fiduciary and company secretarial services in various offshore centres and has over 100 employees.

The question that many have been asking since the news of the sale on March 5, is whether more offshore law firms will decide to sell of their management service companies.

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## Companies and Associations mentioned in this issue:

AB Fund Services	Mesirow Financial
Arendt & Medernach	President's Working Group
Carey Olsen	Press Management
Central Bank of Ireland	Sadis Goldberg
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CSSF	SEC
Director's Office	Seward and Kissel
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